

19 October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 30 SEPTEMBER 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 19 October 2018 at 11.00 a.m at Karachi recommended the following:

CASH DIVIDEND

An interim Cash Dividend of Rs 1.50 per share i.e 15% on the nominal value of the shares of the Company in respect of the financial year ending 31 December 2018.

The financial results of the Company are as follows:

	Amounts in Rs '000			
	Quarter ended 30 September		Nine months period ended 30 September	
	2018	2017	2018	2017
Revenue - net	16,444,852	8,466,254	42,140,134	28,413,038
Cost of sales	(13,508,256)	(8,267,819)	(36,369,351)	(27,542,524)
Gross profit	2,936,596	198,435	5,770,783	870,514
Distribution and selling expenses	(37,969)	(19,930)	(79,288)	(70,184)
Administrative expenses	(96,217)	(85,783)	(277,393)	(254,634)
Other expenses	(212,520)	(9,403)	(478,990)	(37,296)
Other income	121,647	61,310	338,918	182,933
Finance (costs) / income	(26,085)	15,067	(302,268)	(27,397)
Profit before taxation	2,685,452	159,696	4,971,762	663,936
Taxation	(622,977)	(108,299)	(1,563,797)	(258,859)
Profit after taxation	2,062,475	51,397	3,407,965	405,077
Earnings per share - basic and diluted (in Rupees)	1.36	0.03	2.25	0.27

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on 12 November 2018.



The Share Transfer Books of the Company will remain closed from 13 November 2018 to 19 November 2018 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 12 November 2018 will be treated in time for the purpose of payment of dividend to the transferees.

The Quarterly Report of the Company for the quarter and nine month period ended 30 September 2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.